

DHL Supply Chain acquires Italian Group MIT Safetrans

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"The acquisition's strategic value is twofold for us: on the one hand it allows us to extend our services, competences and targets. On the other hand, it allows us to transfer the know-how we have developed in highly specialized and innovative niches into all the other sectors, further fostering our leading position. We are now aiming to assert ourselves as an operator with the largest portfolio of added-value services capable of satisfying the most demanding companies. The realization of this project further confirms the trust Deutsche Post DHL Group has in Italy," said Eddy De Vita, President and CEO of DHL Supply Chain Italy.

MIT, established in 1983, operates in all sectors where technology is present, among them hi-tech, pharmaceuticals, banking and

vending. The distribution network comprises about 20 logistics centers through which MIT provides highly specialized pre- and post-delivery equipment services. These range from commissioning magnetic resonance machines to ATMs to Biolab services for the sanitation of medicinal products. MIT is also market leader in the highly specialized distribution of life-saving products such as radiopharmaceuticals. In 2015, the company reported revenues of 48 million Euros and an EBITDA of 6 million Euros, confirming a constant growth in income and revenue over the last few years.

Through the transaction DHL Supply Chain Italy will be able to develop new competencies and extend its high added-value services portfolio. Thanks to MIT's know-how and agile structure, the Group is allowing its clients to outsource technical services to a single, trustworthy and specialized operator.

"We are very proud to become part of DHL Supply Chain. Our company is the result of a venture which began over 30 years ago, resulting in the creation of a niche operator and market leader in Italy. In DHL Supply Chain we have met the same entrepreneurial style that distinguishes us and will bring us great opportunities for growth as well as innovations due to the resources and logistic market competencies of DHL Supply Chain," said MIT founder and Chairman Emilio Mondelli.

The purchase agreement sees MIT maintaining its management independence and current distribution structure. The entity will also retain its membership of the leading specialized European high-tech network TENESO, of which MIT is a founding member. DHL Supply Chain recognizes the company's

capacities and competencies and has fully confirmed its confidence in the current management team led by Marco Crenna.

Source: [Deutsche Post DHL Group](#)

